

Ticker: [ODP.US EQUITY](#)

**ODP Corp/The (NASDAQ GS: ODP, Currency: USD)**

Sector: Productos de consumo no básic Industry: Ventas especializadas Sub-Industry: Otras ventas minoristas especi

Website	www.officedepot.com
Number of Employees	25,000
Ticker:	ODP US

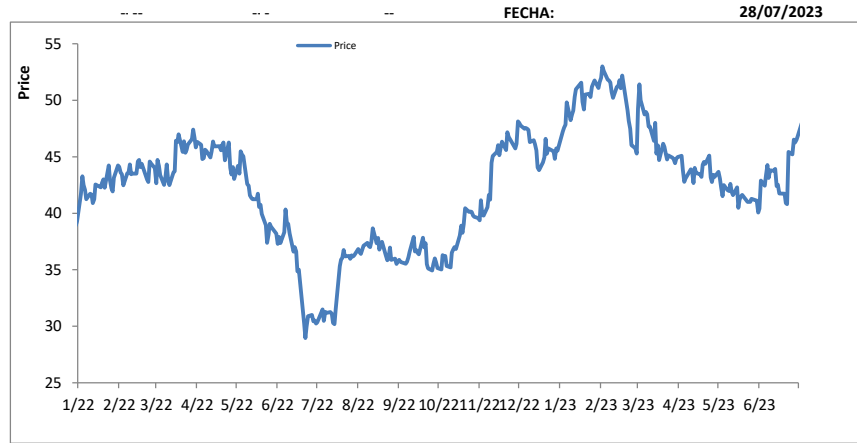
6600 North Military Trail Boca Raton, FL 33496 United States
Phone : 1-561-438-4800
Fax : 1-561-265-4400

↓ **49.72** -0.03 (-0.06%)

The ODP Corporation is a holding company which operates in the USA. Its subsidiaries include The Office Depot Inc, which operates a chain of office product warehouse stores in North America, Europe, Asia, and Central America. The Company sells branded merchandise and provides business services primarily to small and medium-sized businesses and the home office market.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	49.72	Market Cap (MM)	1,919.0
Open	49.91	Shares Out. (MM)	38.6
Previous Close	49.75	Float %	87.8%
Change	0.23	Shares sold short (MM)	5,752,166.0
Change %	0.46	Dividend Yield %	--
Day High/Day Low	50.1 / 49.7	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	53.6 / 34.6	P / Diluted EPS Before XO	
Volume (MM)	0.15	Beta	0.79
Avg. Vol - 3 mo (MM)	0.42		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	8,420.0	Cash & ST Invest.	403
EBIT - LTM	262.0	Total Assets	4,149.0
EBITDA - LTM	389.0	Total Debt	1,162.0
Net Income - LTM	183.0	Total Liabilities	2,862.0
Total Enterprise Value	2,497	Total Equity	1,287.0
TEV/ Total Revenue	0.3 x	Cash from Operations - LTM	364.0
TEV/ EBITDA	6.0 x	Cash From Investing - LTM	-94.0
		Cash from Financing -LTM	-482.0

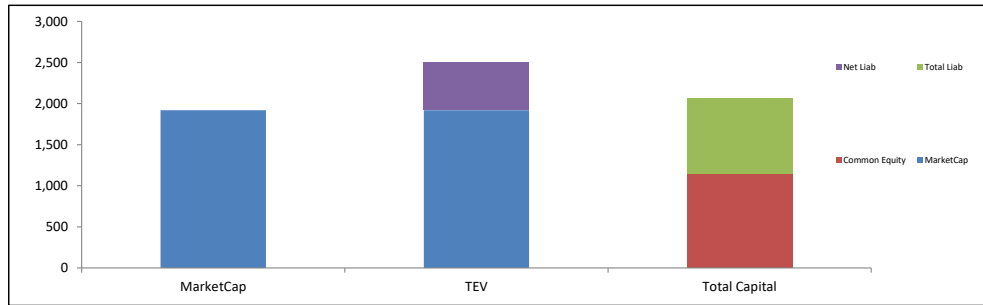


Company Notes	
	A loss of \$187.000 from Asset Write Down
	A loss of \$56.000 from Restructuring
	A loss of \$26.000 from Other One Time Items
	A gain of \$343.000 from Sale of Investments
	2015 Q1
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$1.140.000 from Restructuring & Inteegration
	A loss of \$148.000 from Sale of Investment
	A loss of \$9.000 from Other one time charges
	2014 A1
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$127.000 from Restructuring
	A gain of \$543.000 from Sale of Investments
	A gain of \$276.000 from Other One Time Items
	2014 Q4
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$127.000 from Restructuring
	A gain of \$308.000 from Sale of Investments
	A gain of \$358.000 from Other One Time Items
	a loss of \$0.050 per share from Tax Adjustments
	2014 Q3
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$16.000 from Other One Time Items
	A gain of \$106.000 from Sale of Investments

Key Board Members			
	Name	Title	Organization
1	Joseph Stephen Vassalluzzo	Chairman	The Odp Corp
2		Board Member	Zoots Inc
3		Board Member	Oilly Shoes
4	David M Szymanski	Founder	Retailing Hall Of Fame
5		Board Member	The Odp Corp
6	Cynthia Todd Jamison	Chairman	Big Lots Inc
7		Board Member	The Odp Corp
8		Board Member	Darden Restaurants Inc
9	Quincy L Allen	Board Member	Lumen Technologies Inc
#		Board Member	Abm Industries Inc
#		Board Member	The Odp Corp
#		Board Member	Launch New York Inc
#	Wendy Lee Schoppert	Board Member	Davita Inc
#		Board Member	The Odp Corp
#		Board Member	Big Lots Inc
#		Board Member	Nina Hale Consulting Inc
#		Trustee	Breck School
#	Gerry P Smith	Chief Executive Officer	The Odp Corp
#		Board Member	Arrow Electronics Inc
#	Shashank Shankar Samant	Exec Advisor:Digital Systems & Ser	Hitachi Ltd
#		Lead Director	Rackspace Technology Inc
#		Board Member	Eureka Forbes Ltd
#		Chairman	Globallogic Inc
#		Board Member	The Odp Corp
#	Kristin A Campbell	Exec Vp/General Counsel	Hilton Worldwide Services Ltd
#		Exec Vp/General Counsel	Hilton Worldwide Inc
#		Board Member	Regency Centers Corp
#		Board Member	The Odp Corp
#		Board Member	Vital Voices Gbl Partnership

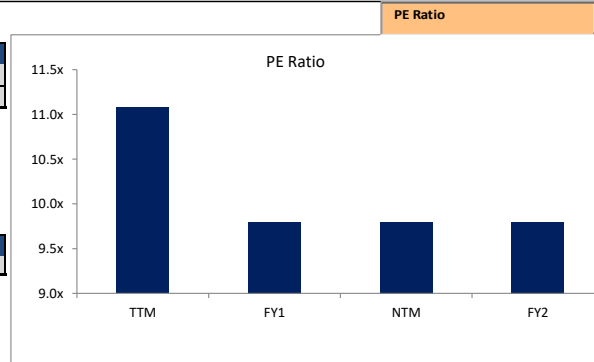
Ticker: ODP US EQUITY		ODP Corp/The										
Period Type: Annuals		Sector: Productos de consumo no básico Industry: Ventas especializadas Sub-Industry: Otras ventas minoristas especi										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals						LTM	Estimates			
For the Fiscal Period Ending	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	01/04/2023	01/04/2023	31/12/2023	31/12/2024	31/12/2025	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
<b>Total Revenue</b>	11,021.0	10,240.0	11,015.0	9,667.0	8,872.0	8,465.0	8,491.0	2,108.0	8,491.0	1,984.0	1,984.0	
<i>Growth Over Prior Year</i>	(6.0%)	(7.1%)	7.6%	(12.2%)	(8.2%)	(4.6%)	0.3%	(0.6%)	(2.5%)	(2.5%)	(2.5%)	
<b>Gross Profit</b>	2,708.0	2,461.0	2,551.0	2,255.0	1,951.0	1,863.0	1,848.0	1,844.0	--	--	--	
<i>Margin %</i>	24.6%	24.0%	23.2%	23.3%	22.0%	22.0%	21.8%	87.5%	--	--	--	
<b>EBITDA</b>	712.0	486.0	446.0	806.0	563.0	728.0	706.0	389.0	77.2	77.2	77.2	
<i>Margin %</i>	6.5%	4.7%	4.0%	8.3%	6.3%	8.6%	8.3%	18.5%	0.9%	3.9%	3.9%	
<b>EBIT</b>	531.0	327.0	254.0	224.0	6.0	234.0	243.0	262.0	46.3	46.3	46.3	
<i>Margin %</i>	4.8%	3.2%	2.3%	2.3%	0.1%	2.8%	2.9%	12.4%	0.5%	2.3%	2.3%	
<b>Earnings from Cont. Ops.</b>	679.0	146.0	99.0	127.0	(63.0)	187.0	178.0	195.0	--	--	--	
<i>Margin %</i>	6.2%	1.4%	0.9%	1.3%	(0.7%)	2.2%	2.1%	9.3%	--	--	--	
<b>Net Income</b>	529.0	181.0	104.0	99.0	(319.0)	(208.0)	166.0	183.0	17.0	17.0	17.0	
<i>Margin %</i>	4.8%	1.8%	0.9%	1.0%	(3.6%)	(2.5%)	2.0%	8.7%	0.2%	0.9%	0.9%	
<b>Diluted EPS Excl. Extra Items</b>	12.4	2.7	17.7	22.9	(1.2)	3.4	3.6	4.2	0.8	0.8	0.8	
<i>Growth Over Prior Year</i>	675.0%	(78.2%)	555.6%	29.4%	--	--	5.6%	31.7%	(1.9%)	(1.9%)	(1.9%)	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	49.72
Shares Out.	38.60
<b>Market Capitalization (USD)</b>	<b>1,918.99</b>
- Cash & Short Term Investments	343.00
+ Total Debt	921.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
<b>= Total Enterprise Value (USD)</b>	<b>2,496.99</b>
Book Value of Common Equity	1,148.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	921.00
<b>= Total Capital</b>	<b>2,069.00</b>



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	01/04/2023	01/04/2023	01/04/2023	01/04/2023	01/04/2023
TEV/Total Revenue	0.3x	0.3x	1.0x	1.0x	1.0x
TEV/EBITDA	3.8x	6.0x	4.7x	4.7x	4.7x
TEV/EBIT	9.1x	8.9x	6.8x	6.8x	6.8x
P/Diluted EPS Before Extra	12.6x	10.7x			
P/BV	1.5x	1.5x	1.8x	1.8x	1.8x
Price/Tang BV	2.5x	2.7x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	11.1x	9.8x	9.8x	9.8x
TEV / EBITDA	6.0x	4.7x	4.7x	4.7x
Price / CF	5.8x	6.2x	6.2x	6.2x
Price / Book	1.7x	1.8x	1.8x	1.8x
Dividend Yield	0.0x	0.0x	0.0x	0.0x



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Period Type	Annuals

ODP US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

### ODP Corp/The

Sector: Productos de consumo no básic Industry: Ventas especializadas Sub-Industry: Otras ventas minoristas especi

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY
<b>Income Statement</b>											
Income Sheet as of:											
Currency	29/12/2012 USD	28/12/2013 USD	27/12/2014 USD	26/12/2015 USD	31/12/2016 USD	30/12/2017 USD	29/12/2018 USD	28/12/2019 USD	26/12/2020 USD	25/12/2021 USD	31/12/2022 USD
Revenue	10,696.00	11,242.00	12,710.00	11,727.00	11,021.00	10,240.00	11,015.00	9,667.00	8,872.00	8,465.00	8,491.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>10,696.00</b>	<b>11,242.00</b>	<b>12,710.00</b>	<b>11,727.00</b>	<b>11,021.00</b>	<b>10,240.00</b>	<b>11,015.00</b>	<b>9,667.00</b>	<b>8,872.00</b>	<b>8,465.00</b>	<b>8,491.00</b>
Cost Of Goods Sold	8,160.00	8,616.00	9,734.00	8,864.00	8,313.00	7,779.00	8,464.00	7,412.00	6,921.00	6,602.00	6,643.00
<b>Gross Profit</b>	<b>2,536.00</b>	<b>2,626.00</b>	<b>2,976.00</b>	<b>2,863.00</b>	<b>2,708.00</b>	<b>2,461.00</b>	<b>2,551.00</b>	<b>2,255.00</b>	<b>1,951.00</b>	<b>1,863.00</b>	<b>1,848.00</b>
Selling General & Admin Exp.	2,567.00	2,831.00	3,204.00	2,680.00	2,177.00	2,134.00	2,297.00	2,031.00	1,945.00	1,629.00	1,605.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Expense, Total</b>	<b>2,567.00</b>	<b>2,831.00</b>	<b>3,204.00</b>	<b>2,680.00</b>	<b>2,177.00</b>	<b>2,134.00</b>	<b>2,297.00</b>	<b>2,031.00</b>	<b>1,945.00</b>	<b>1,629.00</b>	<b>1,605.00</b>
<b>Operating Income</b>	<b>(31.00)</b>	<b>(205.00)</b>	<b>(228.00)</b>	<b>183.00</b>	<b>531.00</b>	<b>327.00</b>	<b>254.00</b>	<b>224.00</b>	<b>6.00</b>	<b>234.00</b>	<b>243.00</b>
Interest Expense	69.00	69.00	87.00	91.00	80.00	62.00	121.00	89.00	42.00	28.00	16.00
Interest Income	2.00	5.00	22.00	22.00	22.00	22.00	25.00	22.00	4.00	1.00	5.00
<b>Net Interest Exp.</b>	<b>67.00</b>	<b>64.00</b>	<b>65.00</b>	<b>69.00</b>	<b>58.00</b>	<b>40.00</b>	<b>96.00</b>	<b>67.00</b>	<b>38.00</b>	<b>27.00</b>	<b>11.00</b>
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(160.00)	(81.00)	(65.00)	22.00	8.00	(12.00)	(2.00)	(53.00)	(180.00)	(39.00)	(20.00)
<b>EBT Excl. Unusual Items</b>	<b>62.00</b>	<b>(188.00)</b>	<b>(228.00)</b>	<b>92.00</b>	<b>465.00</b>	<b>299.00</b>	<b>160.00</b>	<b>210.00</b>	<b>148.00</b>	<b>246.00</b>	<b>252.00</b>
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	(2.00)	(385.00)	7.00	(36.00)	(9.00)	(4.00)	(5.00)	(24.00)	4.00	(5.00)	(4.00)
Asset Writedown	139.00	70.00	56.00	13.00	15.00	4.00	7.00	56.00	182.00	20.00	14.00
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	(274.00)	630.00	(126.00)	46.00	(12.00)	-	(4.00)	(64.00)	(372.00)	(30.00)	(20.00)
<b>EBT Incl. Unusual Items</b>	<b>(75.00)</b>	<b>127.00</b>	<b>(291.00)</b>	<b>115.00</b>	<b>459.00</b>	<b>299.00</b>	<b>158.00</b>	<b>178.00</b>	<b>(38.00)</b>	<b>231.00</b>	<b>242.00</b>
Income Tax Expense	2.00	147.00	2.00	23.00	(220.00)	153.00	59.00	51.00	25.00	44.00	64.00
<b>Earnings from Cont. Ops.</b>	<b>(77.00)</b>	<b>(20.00)</b>	<b>(293.00)</b>	<b>92.00</b>	<b>679.00</b>	<b>146.00</b>	<b>99.00</b>	<b>127.00</b>	<b>(63.00)</b>	<b>187.00</b>	<b>178.00</b>
Extraord. Item & Account. Change	-	-	59.00	84.00	150.00	(35.00)	(5.00)	28.00	256.00	395.00	12.00
Minority Int. in Earnings	-	-	2.00	-	-	-	-	-	-	-	-
<b>Net Income</b>	<b>(77.00)</b>	<b>(20.00)</b>	<b>(354.00)</b>	<b>8.00</b>	<b>529.00</b>	<b>181.00</b>	<b>104.00</b>	<b>99.00</b>	<b>(319.00)</b>	<b>(208.00)</b>	<b>166.00</b>
Pref. Dividends	33.00	73.00	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
<b>NI to Common Incl Extra Items</b>	<b>(110.00)</b>	<b>(93.00)</b>	<b>(354.00)</b>	<b>8.00</b>	<b>529.00</b>	<b>181.00</b>	<b>104.00</b>	<b>99.00</b>	<b>(319.00)</b>	<b>(208.00)</b>	<b>166.00</b>
Abnormal Losses (Gains)	205.00	697.00	478.00	117.00	(59.00)	99.00	119.00	118.00	300.00	66.00	49.00
Tax Effect on Abnormal Items	(83.55)	(228.55)	(167.30)	(76.70)	(372.85)	(7.90)	(19.83)	(24.78)	(75.04)	(17.81)	(10.29)
<b>NI to Common Excl. Extra Items</b>	<b>11.45</b>	<b>375.45</b>	<b>(43.30)</b>	<b>48.30</b>	<b>97.15</b>	<b>272.10</b>	<b>203.17</b>	<b>192.22</b>	<b>(94.04)</b>	<b>(159.81)</b>	<b>204.71</b>
<b>Per Share Items</b>											
Basic EPS	(3.90)	(2.90)	(6.60)	0.10	9.80	3.50	18.90	18.20	(6.05)	(3.93)	3.48
Basic EPS Excl. Extra Items	(3.90)	(2.90)	(5.50)	1.70	12.60	2.80	18.00	23.20	(1.20)	3.54	3.73
Weighted Avg. Basic Shares Out.	28.00	31.80	53.50	54.70	53.90	52.20	5.50	5.44	52.73	52.93	47.70
Diluted EPS	(3.90)	(2.90)	(6.60)	0.10	9.60	3.40	18.50	17.90	(6.05)	(3.93)	3.37
Diluted EPS Excl. Extra Items	(3.90)	(2.90)	(5.50)	1.60	12.40	2.70	17.70	22.90	(1.20)	3.42	3.61
Weighted Avg. Diluted Shares Out.	28.00	31.80	53.50	55.50	53.90	52.20	5.62	5.53	52.73	54.88	49.26
Normalized Basic EPS	0.30	(1.10)	2.20	4.10	4.60	4.50	3.50	4.10	3.50	4.28	4.40
Normalized Diluted EPS	0.41	11.81	0.29	2.33	4.39	4.45	35.34	39.75	3.07	4.30	4.40
Dividends per Share	-	-	-	-	3.97	35.75	5.56	42.83	-	-	-
Payout Ratio %	-	-	-	-	3.97	35.75	5.56	42.83	-	-	-
<b>Supplemental Items</b>											
EBITA	20.00	(145.00)	(134.00)	264.00	588.00	375.00	332.00	696.00	462.00	640.00	584.00
EBIT	(31.00)	(205.00)	(228.00)	183.00	531.00	327.00	254.00	224.00	6.00	234.00	243.00
As Reported Total Revenue*	10,696.00	11,242.00	12,710.00	11,727.00	11,021.00	10,240.00	11,015.00	9,667.00	8,872.00	8,465.00	8,491.00
Effective Tax Rate %	-	115.75	-	20.00	-	51.17	37.34	28.65	-	19.05	26.45
Normalized Net Income	11.45	375.45	15.70	132.30	247.15	237.10	198.17	220.22	161.96	235.19	216.71
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
<b>Supplemental Operating Expense Items</b>											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	14.00	38.00	35.00	41.00	40.00	28.00	27.00	33.00	41.00	38.00	40.00
<b>Stock-Based Comp., Total</b>	<b>14.00</b>	<b>38.00</b>	<b>35.00</b>	<b>41.00</b>	<b>40.00</b>	<b>28.00</b>	<b>27.00</b>	<b>33.00</b>	<b>41.00</b>	<b>38.00</b>	<b>40.00</b>

Ticker:	ODP US EQUITY
Period Type	Annuals

ODP US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## ODP Corp/The

Sector: Productos de consumo no básico Industry: Ventas especializadas Sub-Industry: Otras ventas minoristas especi

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	671.00	955.00	1,071.00	860.00	763.00	622.00	658.00	698.00	729.00	514.00	403.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
<b>Total Cash &amp; ST Investments</b>	<b>671.00</b>	<b>955.00</b>	<b>1,071.00</b>	<b>860.00</b>	<b>763.00</b>	<b>622.00</b>	<b>658.00</b>	<b>698.00</b>	<b>729.00</b>	<b>514.00</b>	<b>403.00</b>
Accounts & Notes Receivable	804.00	1,333.00	1,264.00	746.00	687.00	931.00	885.00	1,642.00	442.00	495.00	536.00
<b>Total Receivables</b>	<b>804.00</b>	<b>1,333.00</b>	<b>1,264.00</b>	<b>746.00</b>	<b>687.00</b>	<b>931.00</b>	<b>885.00</b>	<b>1,642.00</b>	<b>442.00</b>	<b>495.00</b>	<b>536.00</b>
Inventories	1,051.00	1,812.00	1,638.00	1,406.00	1,279.00	1,093.00	1,065.00	1,032.00	916.00	859.00	828.00
Prepaid Exp.	171.00	296.00	158.00	92.00	102.00	86.00	75.00	75.00	49.00	52.00	36.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	956.00	142.00	139.00	-	-	219.00	469.00	107.00
<b>Total Current Assets</b>	<b>2,697.00</b>	<b>4,396.00</b>	<b>4,131.00</b>	<b>4,060.00</b>	<b>2,973.00</b>	<b>2,871.00</b>	<b>2,683.00</b>	<b>3,447.00</b>	<b>2,355.00</b>	<b>2,389.00</b>	<b>1,910.00</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>856.00</b>	<b>1,309.00</b>	<b>963.00</b>	<b>665.00</b>	<b>601.00</b>	<b>725.00</b>	<b>763.00</b>	<b>2,092.00</b>	<b>1,649.00</b>	<b>1,413.00</b>	<b>1,226.00</b>
Long-term Investments	-	-	926.00	905.00	885.00	863.00	842.00	-	-	-	-
Deferred Charges, LT	33.00	35.00	36.00	11.00	466.00	305.00	284.00	183.00	218.00	219.00	182.00
Other Long-Term Assets	425.00	1,737.00	701.00	801.00	615.00	1,559.00	1,594.00	1,589.00	1,392.00	844.00	831.00
<b>Total Assets</b>	<b>4,011.00</b>	<b>7,477.00</b>	<b>6,757.00</b>	<b>6,442.00</b>	<b>5,540.00</b>	<b>6,323.00</b>	<b>6,166.00</b>	<b>7,311.00</b>	<b>5,614.00</b>	<b>4,865.00</b>	<b>4,149.00</b>
<b>LIABILITIES</b>											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	174.00	29.00	32.00	51.00	29.00	96.00	95.00	479.00	24.00	20.00	297.00
Accounts Payable	935.00	1,426.00	1,340.00	987.00	893.00	892.00	1,110.00	1,026.00	857.00	950.00	821.00
Curr. Income Taxes Payable	5.00	4.00	4.00	9.00	3.00	5.00	2.00	8.00	10.00	11.00	17.00
Other Current Liabilities	932.00	1,463.00	1,514.00	1,696.00	1,106.00	1,053.00	978.00	1,581.00	1,202.00	1,284.00	724.00
<b>Total Current Liabilities</b>	<b>2,046.00</b>	<b>2,922.00</b>	<b>2,890.00</b>	<b>2,743.00</b>	<b>2,031.00</b>	<b>2,046.00</b>	<b>2,185.00</b>	<b>3,094.00</b>	<b>2,093.00</b>	<b>2,265.00</b>	<b>1,859.00</b>
Long-Term Debt	485.00	1,555.00	1,509.00	1,447.00	1,156.00	1,712.00	1,444.00	1,783.00	1,289.00	981.00	865.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	432.00	882.00	737.00	649.00	501.00	427.00	411.00	261.00	352.00	181.00	138.00
<b>Total Liabilities</b>	<b>2,963.00</b>	<b>5,359.00</b>	<b>5,136.00</b>	<b>4,839.00</b>	<b>3,688.00</b>	<b>4,185.00</b>	<b>4,040.00</b>	<b>5,138.00</b>	<b>3,734.00</b>	<b>3,427.00</b>	<b>2,862.00</b>
Pref. Stock, Non-Redeem.	407.00	-	-	-	-	-	-	-	-	-	-
<b>Total Pref. Equity</b>	<b>407.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Minority Interest	-	55.00	-	-	-	18.00	-	-	-	-	-
Additional Paid In Capital	1,102.00	2,485.00	2,562.00	2,613.00	2,624.00	2,717.00	2,683.00	2,653.00	2,676.00	2,693.00	2,743.00
Retained Earnings	(616.00)	(636.00)	(990.00)	(982.00)	(453.00)	(273.00)	(173.00)	(89.00)	(409.00)	(617.00)	(451.00)
Treasury Stock	(58.00)	(58.00)	(58.00)	(58.00)	(190.00)	(246.00)	(285.00)	(325.00)	(355.00)	(632.00)	(928.00)
Comprehensive Inc. and Other	213.00	272.00	107.00	30.00	(129.00)	(78.00)	(99.00)	(66.00)	(32.00)	(6.00)	(77.00)
<b>Total Common Equity</b>	<b>641.00</b>	<b>2,118.00</b>	<b>1,621.00</b>	<b>1,603.00</b>	<b>1,852.00</b>	<b>2,138.00</b>	<b>2,126.00</b>	<b>2,173.00</b>	<b>1,880.00</b>	<b>1,438.00</b>	<b>1,287.00</b>
<b>Total Equity</b>	<b>1,048.00</b>	<b>2,118.00</b>	<b>1,621.00</b>	<b>1,603.00</b>	<b>1,852.00</b>	<b>2,138.00</b>	<b>2,126.00</b>	<b>2,173.00</b>	<b>1,880.00</b>	<b>1,438.00</b>	<b>1,287.00</b>
<b>Total Liabilities And Equity</b>	<b>4,011.00</b>	<b>7,477.00</b>	<b>6,757.00</b>	<b>6,442.00</b>	<b>5,540.00</b>	<b>6,323.00</b>	<b>6,166.00</b>	<b>7,311.00</b>	<b>5,614.00</b>	<b>4,865.00</b>	<b>4,149.00</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	28.58	53.07	54.52	54.89	51.51	55.40	54.38	5.35	52.69	48.46	42.21
Total Shares Out. on Balance Sheet Date	28.58	53.07	54.52	54.89	51.51	55.40	54.38	5.35	52.69	48.46	42.21
Book Value/Share	22.43	38.87	29.73	29.20	35.95	38.27	39.09	406.03	35.68	29.68	30.49
Tangible Book Value	560.00	1,552.00	1,158.00	1,187.00	1,456.00	821.00	790.00	841.00	1,429.00	920.00	777.00
Tangible Book Value/Share	19.59	29.24	21.24	21.62	28.27	14.82	14.53	157.14	27.12	18.99	18.41
Total Debt	659.00	1,584.00	1,541.00	1,498.00	1,185.00	1,808.00	1,539.00	2,262.00	1,313.00	1,001.00	1,162.00
Net Debt	(12.00)	629.00	470.00	638.00	422.00	1,186.00	881.00	1,564.00	584.00	487.00	759.00
Total Minority Interest	-	55.00	-	-	-	18.00	-	-	-	-	-
Inventory Method	/eighted average	/eighted average	/eighted average	/eighted average	/eighted average	/eighted average	/eighted average	/eighted average	/eighted average	/eighted average	/eighted average
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	38,000.00	64,000.00	56,000.00	49,000.00	38,000.00	45,000.00	44,000.00	40,000.00	37,000.00	25,000.00	25,000.00



Ticker: ODP US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

ODP Corp/The

Sector: Productos de consumo no básic Industry: Ventas especializadas Sub-Industry: Otras ventas minoristas especi

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022
TEV / LTM Total Revenue	Close	0.1x	0.3x	0.4x	0.3x	0.2x	0.3x	0.2x	0.2x	0.2x	0.3x	0.3x
	Average	0.1x	0.2x	0.3x	0.4x	0.3x	0.3x	0.3x	0.2x	0.3x	0.3x	0.3x
	High	0.1x	0.3x	0.5x	0.5x	0.4x	0.3x	0.3x	0.3x	0.3x	0.4x	0.3x
	Low	0.1x	0.1x	0.2x	0.3x	0.2x	0.2x	0.2x	0.1x	0.2x	0.2x	0.2x
TEV / LTM EBITDA	Close	7.7x	859.6x	107.9x	8.5x	3.9x	6.5x	5.0x	2.1x	3.7x	3.3x	3.8x
	Average	5.0x	14.1x	875.7x	100.4x	7.1x	3.9x	5.6x	4.8x	3.4x	5.1x	3.4x
	High	7.7x	858.7x	1349.2x	117.0x	11.2x	6.2x	6.4x	6.6x	3.9x	5.9x	4.0x
	Low	3.8x	7.7x	106.8x	8.5x	3.9x	2.8x	4.8x	3.5x	2.9x	3.4x	2.6x
TEV / LTM EBIT	Close	--	--	--	20.3x	5.2x	9.7x	8.9x	7.6x	24.2x	8.4x	9.1x
	Average	36.0x	--	--	20.3x	16.8x	5.2x	8.4x	8.5x	12.4x	33.1x	8.7x
	High	45.8x	--	--	20.3x	26.7x	9.3x	9.4x	13.4x	24.2x	38.4x	9.9x
	Low	27.1x	--	--	20.3x	5.3x	3.7x	7.1x	6.1x	10.3x	8.8x	6.8x
Price / LTM EPS	Close	80.0x	4.4x	301.2x	24.1x	10.3x	8.0x	0.7x	0.7x	9.3x	9.1x	10.4x
	Average	93.2x	107.9x	5.7x	277.8x	19.3x	10.3x	6.3x	0.7x	0.6x	14.0x	9.4x
	High	136.8x	141.1x	301.2x	329.9x	33.2x	14.1x	8.1x	1.1x	9.3x	16.3x	11.2x
	Low	54.5x	4.4x	3.3x	24.1x	10.3x	6.9x	0.7x	0.4x	0.4x	9.1x	6.7x
Price / Book Value	Close	1.5x	1.3x	3.0x	1.9x	1.3x	0.9x	0.6x	0.1x	0.8x	1.3x	1.5x
	Average	1.0x	2.0x	1.4x	2.7x	1.5x	1.3x	0.7x	0.6x	0.1x	1.2x	1.4x
	High	1.5x	2.6x	3.0x	3.3x	2.6x	1.7x	0.9x	1.0x	0.8x	1.4x	1.6x
	Low	0.6x	1.3x	1.0x	1.8x	1.0x	0.8x	0.5x	0.1x	0.0x	0.8x	1.0x
Price / Tangible Book Value	Close	1.7x	1.8x	4.2x	2.6x	1.6x	2.4x	1.7x	0.2x	1.1x	2.1x	2.5x
	Average	1.2x	2.3x	1.8x	3.8x	2.1x	1.6x	1.9x	1.6x	0.1x	1.6x	2.1x
	High	1.7x	2.9x	4.2x	4.6x	3.6x	2.4x	2.4x	2.6x	1.1x	2.1x	2.5x
	Low	0.7x	1.7x	1.3x	2.5x	1.4x	1.1x	1.3x	0.2x	0.1x	1.0x	1.5x
Price / Cash Flow	Close	5.1x	--	30.5x	24.3x	6.6x	4.0x	0.2x	0.4x	3.1x	6.0x	9.2x
	Average	3.6x	6.9x	30.5x	28.2x	19.5x	6.6x	3.2x	0.2x	0.3x	4.7x	6.2x
	High	5.3x	9.0x	30.5x	33.4x	33.6x	9.0x	4.1x	0.4x	3.1x	6.0x	9.2x
	Low	2.1x	5.1x	30.5x	18.4x	6.6x	4.0x	0.2x	0.1x	0.2x	3.1x	4.4x
TEV / LTM FCF	Close	15.5x	--	80.2x	--	9.4x	5.8x	0.3x	0.6x	3.5x	7.6x	15.7x
	Average	10.3x	21.0x	80.2x	74.2x	9.4x	9.4x	4.6x	0.3x	0.6x	5.3x	7.9x
	High	15.5x	27.4x	80.2x	87.8x	9.4x	12.8x	5.9x	0.6x	3.5x	7.6x	15.7x
	Low	6.0x	15.6x	80.2x	48.3x	9.4x	5.8x	0.3x	0.2x	0.3x	3.5x	5.6x
Dividend Yield	Close	0.0	0.0	0.0	0.0	1.1	2.8	4.0	38.0	0.9	0.0	0.0
	Average	0.0	0.0	0.0	0.0	0.0	1.1	3.6	4.7	45.0	0.6	0.0
	High	0.0	0.0	0.0	0.0	1.1	2.8	5.0	38.0	71.4	0.9	0.0
	Low	0.0	0.0	0.0	0.0	0.0	0.8	2.8	2.7	0.9	0.0	0.0



# Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **ODP US EQUITY**      Sort: **Ascend**      Currency: **USD**      Reporting: **Change**      **USD**  
 Period Type: **Quarters**      Consolidated: **Yes**      Accounting: **Mixed**

## ODP Corp/The

Sector: Productos de consumo no básic Industry: Ventas especializadas Sub-Industry: Otras ventas minoristas especí

Y	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
<b>WACC</b>					
For the Fiscal Period Ending	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
	%	%	%	%	%
<b>Equity</b>					
Cost of Equity	12.4%	11.5%	10.0%	8.4%	8.5%
Weight of Equity	71.3%	62.0%	64.6%	62.3%	65.4%
<b>+ Debt</b>					
Cost of Debt	2.6%	3.4%	4.0%	4.1%	3.6%
Weight of Debt	28.7%	38.0%	35.4%	37.7%	34.6%
<b>+ Preferred Equity</b>					
Cost of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
<b>WACC</b>	9.6%	8.4%	7.9%	6.8%	6.8%

Capital Structure	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Net Market Cap	18.0	17.0	16.0	297.0	12.0
CT Borrowings	895.0	901.0	882.0	865.0	909.0
Pref Equity	0.0	0.0	0.0	0.0	0.0
<b>Total Capital</b>	<b>3,175.7</b>	<b>2,416.8</b>	<b>2,539.4</b>	<b>3,084.4</b>	<b>2,664.6</b>
	100.0%	100.0%	100.0%	100.0%	100.0%

Debt Summary Data	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
<b>Total Financial Debt</b>	<b>874.0</b>	<b>953.0</b>	<b>934.0</b>	<b>1,200.0</b>	<b>803.0</b>
Total Revolving Credit	--	--	--	38.0	--
Total Capital Leases	--	--	--	3.3%	--
General/Other Borrowings	913.0	918.0	898.0	1,162.0	921.0
<b>Total Principal Due</b>	<b>913.0</b>	<b>918.0</b>	<b>898.0</b>	<b>1,162.0</b>	<b>921.0</b>
<b>Total Debt Outstanding</b>	<b>913.0</b>	<b>918.0</b>	<b>898.0</b>	<b>1,162.0</b>	<b>921.0</b>
<b>Additional Totals</b>					
Total Cash & CT Investment	557.0	417.0	473.0	403.0	343.0
Net Debt	356.0	501.0	425.0	759.0	478.0
Total Short-Term Borrowings	18.0	17.0	16.0	297.0	12.0
Curr. Port. of LT Debt/Cap. Leases	895.0	901.0	882.0	865.0	909.0
Long-Term Debt (incl. Cap. Leases)	--	--	--	--	--
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--
<b>Credit Ratios</b>					
Net Debt/EBITDA	1.0x	1.4x	1.2x	2.0x	1.5x
Total Debt/EBITDA	2.5x	2.5x	2.5x	3.1x	2.4x
Cooperative Income/Total Debt	0.1x	0.0x	0.1x	0.0x	0.1x
LTM FCF/Total Debt	-0.6x	-0.8x	-0.8x	0.1x	0.3x
LTM FCF/Total Debt	-0.5x	-0.7x	-0.7x	0.2x	0.4x
FRIT/Interest Expense	15.2x	7.0x	84.0x	11.0x	19.0x
FRIT/Total Interest Expense	15.2x	7.0x	84.0x	11.0x	19.0x
Degree of Financial Leverage	1.1x	1.2x	1.0x	1.1x	1.1x
EBITDA-CAPEX/Interest Expense	17.8x	10.0x	91.0x	11.0x	19.8x
EBITDA/Total Interest Expense	22.0x	15.5x	116.0x	17.2x	25.0x

Debt Schedule	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
Debt Schedule in Yr 1	--	--	--	18.0	9.4%
Debt Schedule in Yr 2	--	--	--	10.0	5.2%
Debt Schedule in Yr 3	--	--	--	64.0	33.5%
Debt Schedule in Yr 4	--	--	--	36.0	18.9%
Debt Schedule in Yr 5	--	--	--	33.0	17.3%
Debt Schedule - Years 2 - 3	--	--	--	74.0	38.7%
Debt Schedule - Years 4 - 5	--	--	--	69.0	36.1%
Debt Schedule - Years 2 - 5	--	--	--	143.0	74.9%
Debt Schedule Beyond Yr 5	--	--	--	30.0	15.7%
<b>Debt Schedule - Total Debt</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>151.0</b>	<b>100.0%</b>

Capital Lease Schedule	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
Capital Leases - Year 1	--	--	--	15.0	36.6%
Capital Leases - Year 2	--	--	--	10.0	24.4%
Capital Leases - Year 3	--	--	--	7.0	17.1%
Capital Leases - Year 4	--	--	--	5.0	12.2%
Capital Leases - Year 5	--	--	--	3.0	7.3%
Capital Leases - Years 2 - 3	--	--	--	17.0	41.5%
Capital Leases - Years 4 - 5	--	--	--	8.0	19.5%
Capital Leases - Years 2 - 5	--	--	--	25.0	61.0%
Capital Leases Beyond Year 5	--	--	--	1.0	2.4%
<b>Total Future Value of Capital Leases</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>41.0</b>	<b>100.0%</b>
Present Value of ST Capital Leases	--	--	--	14.0	--
Present Value of LT Capital Leases	--	--	--	24.0	--

Operative Leases (Rental Expense) Schedule	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
Rental Expense - Year 1	--	--	--	333.0	29.5%
Rental Expense - Year 2	--	--	--	251.0	22.2%
Rental Expense - Year 3	--	--	--	182.0	16.1%
Rental Expense - Year 4	--	--	--	142.0	12.6%
Rental Expense - Year 5	--	--	--	96.0	8.5%
Rental Expense - Years 2 - 3	--	--	--	433.0	38.4%
Rental Expense - Years 4 - 5	--	--	--	238.0	21.1%
Rental Expense - Years 2 - 5	--	--	--	671.0	59.4%
Rental Expense Beyond Year 5	--	--	--	125.0	11.1%
Total Sublease Income	--	--	--	--	--
<b>Future Min Oper Lease Obligations</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1,129.0</b>	<b>100.0%</b>

Contractual Obligation Schedule	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2-3	--	--	--	--	--
Contractual Obligations - Years 4-5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
<b>Total Contractual Obligations</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>

Purchase Obligations	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
Purchase Obligations	--	--	--	--	--

Interest Rate Data	26/03/2022	25/06/2022	24/09/2022	31/12/2022	01/04/2023
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--



Ticker: ODP US EQUITY	ODP US EQUITY Ascend	Currency Reporting Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed	

## ODP Corp/The

Sector: Productos de consumo no básic Industry: Ventas especializadas Sub-Industry: Otras ventas minoristas especi

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022
<b>REVENUE</b>											
<b>Revenue by Product</b>											
For the Fiscal Period Ending											
Revenue	10,696.00	11,242.00	12,710.00	11,727.00	11,021.00	10,240.00	11,015.00	9,667.00	8,872.00	8,465.00	8,491.00
North American Retail Division	4,458.00	4,614.00	6,528.00	6,004.00	5,603.00	5,108.00	5,282.00	4,790.00	4,435.00	4,345.00	4,451.00
North American Business Solutions Division	3,215.00	3,580.00	6,013.00	5,708.00	5,400.00	4,962.00	4,641.00	3,874.00	4,167.00	3,837.00	4,005.00
Veyer Division	3,023.00	3,008.00	3,400.00	15.00	18.00	156.00	1,086.00	994.00	248.00	252.00	28.00
Varis Division	-	40.00	155.00	-	-	14.00	6.00	9.00	22.00	31.00	7.00
Reconciliation	-	-	-	-	-	-	-	-	-	-	-

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021	31/12/2022
<b>Revenue by Geography</b>											
For the Fiscal Period Ending											
Revenue	10,696.00	11,242.00	12,710.00	11,727.00	11,021.00	10,240.00	11,015.00	9,667.00	8,872.00	8,465.00	8,491.00
North American Retail Division	7,671.00	4,614.00	6,528.00	6,004.00	5,603.00	5,108.00	5,282.00	4,790.00	4,435.00	4,345.00	4,451.00
North American Business Solutions Division	4,458.00	3,580.00	6,013.00	5,708.00	5,400.00	4,962.00	4,641.00	3,874.00	4,167.00	3,837.00	4,005.00
	3,215.00	3,008.00	3,400.00	15.00	18.00	156.00	1,086.00	994.00	248.00	252.00	35.00
	3,023.00	40.00	155.00	-	-	14.00	6.00	11.00	22.00	31.00	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

**GROSS PROFIT BEF TAX**

**OPERATING PROFIT BEF TAX**

Ticker:	ODP US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

ODP Corp/The

Sector: Productos de consumo no básic Industry: Ventas especializadas Sub-Industry: Otras ventas minoristas especi

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Pension</b>											
<b>For the Fiscal Period Ending</b>	<b>29/12/2012</b>	<b>28/12/2013</b>	<b>27/12/2014</b>	<b>26/12/2015</b>	<b>31/12/2016</b>	<b>30/12/2017</b>	<b>29/12/2018</b>	<b>28/12/2019</b>	<b>26/12/2020</b>	<b>25/12/2021</b>	<b>31/12/2022</b>
<b>Currency</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Pension Net Periodic Cost</b>											
Service Cost	-	-	3.00	3.00	7.00	6.00	4.00	7.00	-	-	-
Interest Cost	8.64	16.00	62.00	55.00	52.00	45.00	41.00	36.00	33.00	24.00	25.00
Expected Return on Plan Assets	(10.67)	(21.00)	(76.00)	(70.00)	(65.00)	(59.00)	(51.00)	(42.00)	(37.00)	(33.00)	(32.00)
Pension Expense (Income)	(2.00)	(5.00)	(11.00)	(12.00)	(6.00)	(8.00)	(7.00)	1.00	(4.00)	(9.00)	(7.00)
<b>Other Postretirement Cost</b>											
Service Cost	--	-	-	-	-	-	-	-	-	-	-
Interest Cost	--	-	1.00	1.00	1.00	1.00	1.00	-	-	-	-
Expected Return on Plan Assets	--	-	-	-	-	-	-	-	-	-	-
Other Postretirement Benefits Expense (I	-	-	1.00	1.00	1.00	1.00	1.00	-	-	-	-
<b>Pension Funded Status</b>											
Fair Value of Plan Assets	215.93	1,218.00	1,296.00	1,162.00	1,148.00	1,221.00	1,062.00	1,145.00	1,254.00	1,194.00	814.00
Actual Return (Loss) on Plan Assets	22.41	36.00	154.00	(28.00)	146.00	130.00	(49.00)	188.00	171.00	26.00	(272.00)
Employer Contribution	58.99	--	--	--	--	2.00	2.00	2.00	9.00	2.00	2.00
Benefits Paid	(4.55)	(12.00)	(103.00)	(102.00)	(144.00)	(101.00)	(92.00)	(118.00)	(86.00)	(78.00)	(79.00)
Projected Benefit Obligation	207.86	1,346.00	1,457.00	1,304.00	1,230.00	1,228.00	1,083.00	1,142.00	1,193.00	1,087.00	768.00
Over(Under) Funded Pension	8.07	(128.00)	(161.00)	(142.00)	(82.00)	(7.00)	(21.00)	3.00	61.00	107.00	46.00
Accumulated Benefit Obligation	207.86	--	--	--	--	--	--	--	--	--	9.00
Pension Funding Ratio	103.88	90.49	88.95	89.11	93.33	99.43	98.06	100.26	105.11	109.84	105.99
<b>Other Postretirement Funded Status</b>											
Fair Value of Plan Assets	--	-	-	-	-	-	-	-	-	-	-
Actual Return (Loss) on Plan Assets	--	-	-	-	-	-	-	-	-	-	-
Employer Contribution	--	--	--	--	--	--	--	--	--	--	1.00
Benefits Paid	--	-	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)	(1.00)
Projected Benefit Obligation	--	17.00	13.00	13.00	13.00	14.00	12.00	13.00	14.00	13.00	9.00
Over(Under) Funded Post Ret Benefits	--	(17.00)	(17.00)	(13.00)	(13.00)	(14.00)	(12.00)	(13.00)	(14.00)	(13.00)	(9.00)
Other Post-Retirement Funding Ratio	--	-	-	-	-	-	-	-	-	-	-
<b>Actuarial Assumptions</b>											
<b>Pension</b>											
Expected Return on Plan Assets	6.00	6.33	6.34	4.78	4.07	2.64	2.61	5.44	5.16	4.31	--
Discount Rate used on Plan Liabilities	4.40	4.60	4.37	3.90	2.70	2.60	3.00	4.31	3.26	2.27	--
Rate of Compensation Increase	--	--	--	--	--	--	--	--	--	--	--
<b>Other Postretirement Benefits</b>											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	2.40
Health Care Cost Trend Projected(next y	--	6.70	6.40	6.20	5.90	6.60	6.40	6.20	6.10	6.20	6.10
<b>Pension Plan Asset Allocation</b>											
Fair Value of Plan Assets	215.93	1,218.00	1,296.00	1,162.00	1,148.00	1,221.00	1,062.00	1,145.00	1,254.00	1,194.00	814.00
Asset Category - Equities %	64.00	16.76	17.30	17.81	13.33	19.00	19.00	18.00	14.00	14.00	5.00
Asset Category - Debt %	36.00	51.48	60.00	54.99	54.88	81.00	81.00	82.00	85.00	84.00	95.00
Asset Category - Real Estate %	-	-	-	-	-	-	-	-	-	-	-
Asset Category - Company Stock %	-	-	-	-	-	-	-	-	-	-	-
Asset Category - Cash %	-	0.19	1.00	-	2.18	-	-	-	1.00	2.00	-
Asset Category - Other %	-	2.43	2.00	2.24	2.44	-	-	-	-	-	-
<b>Expected Pension Payments</b>											
Year 1	4.76	100.00	100.00	98.00	93.00	95.00	94.00	91.00	86.00	85.00	79.00
Year 2	4.91	98.00	97.00	95.00	91.00	94.00	92.00	88.00	83.00	84.00	76.00
Year 3	5.05	96.00	95.00	93.00	88.00	91.00	89.00	86.00	81.00	81.00	73.00
Year 4	5.20	93.00	93.00	91.00	87.00	88.00	87.00	84.00	79.00	78.00	70.00
Year 5	5.36	91.00	91.00	90.00	84.00	85.00	85.00	81.00	76.00	76.00	69.00
Beyond Year 5	29.32	426.00	427.00	416.00	382.00	393.00	387.00	365.00	336.00	340.00	299.00
<b>Expected Postretirement Benefits</b>											
Year 1	--	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Year 2	--	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Year 3	--	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Year 4	--	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Year 5	--	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Beyond Year 5	--	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.00	3.00

